

VILLAGE OF LITTLE CHUTE, WISCONSIN

On Wednesday, November 3, 2010 at 6:00 p.m. a Public Hearing will be conducted before the Village Board in the Board Room located at the Village Hall, 108 West Main Street, Little Chute. The purpose of this hearing is to receive citizen input on the Village's 2011 Budget. The Village has met the requirements of Wisconsin Statute 65.90(3) (a) by publication of this Notice. In addition, the Notice is posted in three public places as a supplement to the official requirement. The schedules below summarize the 2011 Budget as it is proposed in compliance with GASB 54 which is effective for the reporting year ending in 2011.

	TOTAL PROPERTY TAX LEVY	
	2010 Budget	2011 Proposed
Property Tax Levy	\$3,740,419	\$3,800,634
Assessed Value	643,173,700	644,444,444
Less: TID Out	(84,359,216)	(83,767,301)
Net Assessed Value	558,814,484	560,677,143
Assessed Tax Rate	\$6.6935	\$6.7786

BUDGET SCHEDULES
GENERAL FUND

	2010				Budget Change
	2009 Actual	Amended Budget	2010 Estimated	2011 Proposed	
Fund Balance January 1	\$3,438,420	\$2,843,209	\$2,843,209	\$2,725,512	
Revenues					
Property Tax Levy	2,212,352	2,307,176	2,307,176	2,960,934	
Other Taxes	29,007	27,100	26,750	35,200	
Licenses and Permits	48,630	66,600	64,750	63,360	
Intergovernmental Revenue	2,525,392	2,395,350	2,395,045	2,364,270	
Charges for Services	104,290	61,960	64,660	116,090	
Fines and Forfeitures	109,045	108,000	108,000	108,000	
Investment Income	140,793	150,000	100,000	115,740	
Miscellaneous	168,300	129,500	146,162	140,000	
Other Financing Sources	200,775	361,183	200,000	200,000	
Total Revenues	5,538,584	5,606,869	5,412,543	6,103,594	8.86%
Expenditures					
General Government	1,218,624	1,201,890	1,184,712	1,459,233	
Public Safety	654,350	671,570	669,069	720,310	
Public Works	1,347,532	1,226,137	1,172,191	1,135,448	
Park, Recreation & Forestry	547,902	594,250	584,659	963,800	
Conservation and Developmen	8,816	11,750	9,500	11,600	
Total Expenditures	3,777,224	3,705,597	3,620,131	4,290,391	15.78%
Revenues less expenditures	1,761,360	1,901,272	1,792,412	1,813,203	
Other Financing Uses	(2,356,571)	(1,901,272)	(1,910,109)	(1,813,203)	
Fund Balance December 31	\$2,843,209	\$2,843,209	\$2,725,512	\$2,725,512	

2011 ALL GOVERNMENTAL AND BUSINESS TYPE ACTIVITIES

	FUND			PROPERTY TAX CONTRIBUTION	
	BALANCE JANUARY 1	TOTAL REVENUES	TOTAL EXPENDITURES	BALANCE DECEMBER 31	PROPERTY TAX CONTRIBUTION
Estimated Fund Balance as of January 1, 2011					
General Fund	2,725,512	6,103,594	6,103,594	2,725,512	2,960,934
Special Revenue Funds	49,802	3,337,470	3,378,858	8,414	-
Debt Service Funds	20,696	2,377,086	2,169,775	228,007	749,700
Capital Projects Funds	4,473,404	2,945,200	5,667,674	1,750,930	90,000
Utility Funds	34,063,925	5,193,400	4,387,681	34,869,644	-
TOTAL	41,333,339	19,956,750	21,707,582	39,582,507	3,800,634

SCHEDULE OF OUTSTANDING DEBT
AS OF DECEMBER 31, 2010

	DEBT		DEBT	
	OUTSTANDING JANUARY 1	NEW DEBT	RETIRED DEBT	OUTSTANDING DECEMBER 31
General Obligation Debt	15,122,023	-	2,585,604	12,536,419
Utility Revenue Bonds	6,000,000	131,756	545,000	5,586,756
CDA Revenue Bonds	3,495,000	-	275,000	3,220,000

A copy of the complete budget is available at the Finance Office in Village Hall, and the Gerard H. Van Hoof Memorial Library. Charles Kell, Administrator